**Market Notice**

**Date: 15 October 2012**

**Subject:** Tap Issue

***(INDWA INVESTMENTS LIMITED –“IND304”)***

====================================================

The JSE Limited has granted a listing to **INDWA INVESTMENTS LIMITED,** with effect from 16 October 2012 under an **Asset Backed Hybrid Commercial Paper (“CP”) Program, underwritten by FirstRand Bank Limited (“FirstRand”)**.

**INSTRUMENT TYPE: Zero Coupon Note**

**Authorised Programme size** R 15,000,000,000.00

**Total Notes Outstanding** R 6,166,000,000.00

**Tap Amount** R 180,000,000.00

**Total Amount Following Tap Issue** R 465,000,000.00

**Bond Code** IND304

**Nominal Issued** R 180,000,000.00

**Issue Price** 98.603480%

**Coupon Indicator** Zero

**Trade Type** Price

**Final Maturity Date** 22 January 2013

**Books Close** 18 January 2013

**Interest Date(s)** 22 January 2013

**Last Day to Register** 17 January 2013

**Issue Date** 16 October 2012

**Date Convention** Modified Following

**Interest Commencement Date** 2 October 2012

**First Interest Date** 22 January 2013

**ISIN No.** ZAG000098088

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Diboko Ledwaba JSE +27 11 5207222

Kea Sape JSE +27 11 5207603

Angela Mokone RMB +27 11 282 1358